**Question 6**

On 1 March 2022, Xiao Qing consigned 150 cases of goods which cost RM 100 per case to his agent, Xiang Ping and issued a pro-forma invoice of value RM 33,000 .

The consignor, Xiao Qing paid the following charges on the 5 March 2022:

|  |  |
| --- | --- |
| Insurance Expenses | RM |
| Freight Charges | 3,120 |
|  | 2,500 |

Theirs' agreement states that Xiang Ping will receive commission on sales, plus an additional on sales as a special Del Credere Commission.

On receiving the goods on 25 March 2022, Xiang Ping immediately returned 20 cases of goods which were of wrong type.

On 31 December 2022, an Account Sales was received by Xiao Qing together with a sight draft indicated the following:

|  |  |
| --- | --- |
| Goods Received | 150 cases |
| Goods Returned | 20 cases |
| Credit Sales of RM300 each | 80 cases |
| Cash Sales of RM280 each | 35 cases |
|  |  |
| Expenses incurred: | RM2,200 |
| Landing charges for 150 cases | RM1,850 |
| Storage and Warehouse for 150 cases | RM1,530 |
| Selling costs for 85 cases | RM1,530 |

**Required:**

1. Show the consignment in the books of Consignor by prepare the following accounts:  
   (1) Consignment  
   (2) Goods Sent on Consignment
2. In the books of Consignee, prepare the following account:  
   (1) Consignor - Xiao Qing  
   (2) Commission Income